

Message Text

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20

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 (ISO) R

66615

DRAFTED BY XMB: P.J. MALLO/RCL

APPROVED BY EB/OCA/REP:BEBYRON

EB/IFD/ODF:RASWART

XMB: R.J. ALBRIGHT

XMB: W.W. GLICK

EUR/IB E ROWE (INFO)

----- 126743

R 102253Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY MADRID

UNCLAS STATE 135411

E.O. 11652:N/A

TAGS: EGEN

SUBJECT: SPAIN CREDIT 5886

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JUNE 5, 1975
AUTHORIZED A DOLS 11,250,000 CREDIT TO EMPRESA NACIONAL DE
ELECTRICIDAD, S.A.(ENDESA) TO FINANCE 30 PERCENT OF THE COST
OF THREE STEAM GENERATORS AND RELATED EQUIPMENT FOR THE TERUEL
POWER PLANT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
10 PERCENT OF THE COST OR DOLS 3,750,000. 45 PERCENT OR
DOLS 16,875,000 WILL BE EXTENDED BY THE
PRIVATA EXPORT FUNDING CORPORATION AND WILL BE GUARANTEED
BY EXIMBANK. THE BALANCE OF 15 PERCENT OF DOLS 5,625,000 WILL
BE EXTENDED BY IRVING TRUST CO.
AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE
SEMIANNUALLY OVER A PERIOD OF 8 YEARS, BEGINNING
UNCLASSIFIED

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OCTOBER 1, 1979, UNDER GUARANTEE OF INSTITUTO NACIONAL
DE INDUSTRIA. EXIMBANK INTEREST RATE IS 8 PERCENT AND
GUARANTEE FEE IS 1 PERCENT.

3. REQUEST EMBASSY ADVISE ENDESA'S LUIS TURELL MORAGAS OF
THIS ACTION, WHICH IS DETAILED IN COMMITMENT LETTER BEING
SENT TO BORROWER.
KISSINGER

UNCLASSIFIED

<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 26 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, BANK LOANS
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Copy: SINGLE
Draft Date: 10 JUN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: XMB: P.J. MALLO/RCL
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Executive Order: N/A
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Locator: TEXT ON-LINE, TEXT ON MICROFILM
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Review Content Flags:
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Margaret P. Grafeld
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06 JUL 2006

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